

## GATE Space announces €450.000 pre-seed investment at €10m valuation for developing a space mobility solution for satellites

The Austrian company GATE Space is developing a propulsion system for satellites that enables advanced maneuverability in space. Investor and astronaut Franz Viehböck emphasizes, “rocket science is hard, but they are able to do it.”

Based on a patented injector technology, the propulsion system of GATE Space redefines long-term in-space mobility for satellites. Spacenews.com recently stated that there is “a widespread perception of unmet demand for moving around small satellites in orbit.” Moritz Novak - CEO of GATE Space - adds that “our technology enables the next generation of in-space mobility with highly scalable and flexible chemical propulsion solutions.”

With its origins at the TU Wien ([www.tuwien.at](http://www.tuwien.at)) and the TU Wien Space Team ([www.spaceteam.at](http://www.spaceteam.at)), the engineering team has worked on similar projects for years and decided to proceed with the commercialization of a propulsion system for satellites that addresses the challenges of the space industry in the 21st century. With features like deep throttling and differential thrust, compatibility with non-toxic green propellants, and a plug-and-play interface to established satellite platforms, GATE Space’s products outpace currently available alternatives that cannot keep up with the requirements of the rapidly evolving space sector.

The pre-seed investment round is led by Franz Viehböck - Austria’s only astronaut - and David Niedermaier - Co-Founder & CTO of AGILOX ([www.agilox.net](http://www.agilox.net)). Viehböck has been a driving force in the Austrian space economy and highlights, “The technology of GATE Space meets the requirements of the market, which will grow tremendously in the next years. There will be a huge demand for thrusters like the ones from GATE Space.” Viehböck and Niedermaier agree, “We support GATE Space because we know the team, how enthusiastic they are, and what kind of technologies they are capable of developing.”

Press contact:

**Moritz Novak**

CEO

E-Mail: [moritz.novak@gate.space](mailto:moritz.novak@gate.space)

Tel.: +43 660 3839341

Website: [www.gate.space](http://www.gate.space)